



To the Board of Directors
and Executive Director of Springfield Regional Arts Council

In planning and performing our audit of the financial statements of Springfield Regional Arts Council as of and for the year ended June 30, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered Springfield Regional Arts Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the organization's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiencies in Springfield Regional Arts Council's internal control to be material weaknesses:

The Organization's segregation of duties are not effectively designed and implemented due to the size of the accounting and administrative staff. In addition, there is a missing level of formal management review within the Organization.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in Springfield Regional Arts Council's internal control to be significant deficiencies:

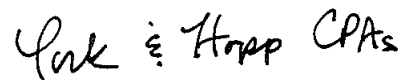
The fixed asset schedule had not been internally updated in over three years. This caused a material adjustment to fixed assets at June 30, 2014. We recommend the fixed asset schedule be regularly updated and maintained.

During testwork, several agreements were not on file, including fiscal sponsorship agreements, endowment agreements and employment contracts. We recommend an improved system to track and file important agreements.

During payroll testwork, four timesheets sampled had no approval signature. This situation dictates that the Board of Directors remains involved in the financial affairs of the Organization to provide oversight and independent review functions. We recommend the Organization take steps to segregate duties and formal review to help protect Organization assets

This communication is intended solely for the information and use of management the board of directors, and others within the organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

York & Hopp CPAs

A handwritten signature in black ink that reads "York & Hopp CPAs". The signature is written in a cursive, slightly slanted style.

Springfield, Missouri

January 5, 2015

Springfield Regional Arts Council

Independent Auditor's Report and Financial Statements

June 30, 2014



Springfield Regional Arts Council
June 30, 2014

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Independent Auditors' Report

To the Board of Directors of
Springfield Regional Arts Council

We have audited the accompanying financial statements of Springfield Regional Arts Council (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Springfield Regional Arts Council as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of administrative expenses on page 15 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Yak & Hopp CPAs

Springfield, Missouri

January 5, 2015

Springfield Regional Arts Council
Statement of Financial Position
June 30, 2014

Assets

Current Assets

Cash and cash equivalents	\$ 94,880
Investments - temporarily restricted	224,097
Investments - permanently restricted	186,897
Accounts receivable	15,822
Prepaid expenses	<u>7,623</u>
Total Current Assets	529,319

Noncurrent Assets

Equipment and furniture	199,060
Less Accumulated depreciation	<u>(163,860)</u>
Total Noncurrent Assets	<u>35,200</u>

Total Assets	<u>\$ 564,519</u>
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Liabilities and Net Assets

Current Liabilities

Accrued payroll liabilities	\$ 8,515
Accrued vacation and sick leave	3,489
Deferred revenue	1,250
Other liabilities	<u>2,694</u>
Total Current Liabilities	<u>15,948</u>

Net Assets

Unrestricted - undesignated	110,176
Unrestricted - board designated	<u>6,862</u>
Total unrestricted net assets	117,038
Temporarily restricted	244,636
Permanently restricted	<u>186,897</u>
Total Net Assets	<u>548,571</u>

Total Liabilities and Net Assets	<u>\$ 564,519</u>
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Springfield Regional Arts Council
Statement of Activities
For the Year Ended June 30, 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Public Support and Revenue				
Public Support				
Artsfest	\$ 117,225	\$ -	\$ -	\$ 117,225
Eclectic Endeavors	-	8,621	-	8,621
Fresh	-	50,750	-	50,750
LemonDrop	-	14,427	-	14,427
First Night	30,011	-	-	30,011
First Friday Art Walk	15,360	-	-	15,360
Claymobile	6,371	-	-	6,371
Film	-	2,510	-	2,510
SRAC Programs	54,577	-	-	54,577
Operating	118,597	-	60,895	179,492
Grants				
Film	-	3,980	-	3,980
First Night	3,000	-	-	3,000
ideaXfactory	3,310	-	-	3,310
SRAC Programs	23,789	-	-	23,789
Operating	11,289	-	-	11,289
Total Public Support	<u>383,529</u>	<u>80,288</u>	<u>60,895</u>	<u>524,712</u>
Revenue				
Interest & dividend income	-	4,361	-	4,361
Investment gain	-	26,025	-	26,025
Total Revenue	<u>-</u>	<u>30,386</u>	<u>-</u>	<u>30,386</u>
Net Assets released from restrictions				
Restrictions satisfied	84,895	(84,895)	-	-
Total Public Support and Revenue	<u>\$ 468,424</u>	<u>\$ 25,779</u>	<u>\$ 60,895</u>	<u>\$ 555,098</u>

**Springfield Regional Arts Council
Statement of Activities (Continued)
For the Year Ended June 30, 2014**

Expenses	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	Permanently <u>Restricted</u>	<u>Total</u>
Program Expenses				
Artsfest	\$ 39,341	\$ -	\$ -	\$ 39,341
First Night	20,240	-	-	20,240
Eclectic Endeavors	8,356	-	-	8,356
Fresh	47,760	-	-	47,760
LemonDrop	14,641	-	-	14,641
Film	5,187	-	-	5,187
Event Production	43,999	-	-	43,999
Claymobile	9,691	-	-	9,691
ideaXfactory	2,710	-	-	2,710
Virtual GOAT	662	-	-	662
SRAC Programs	<u>125,389</u>	<u>-</u>	<u>-</u>	<u>125,389</u>
Total Program Expenses	317,976	-	-	317,976
Administrative Expenses	200,518	-	-	200,518
Loss on sale of assets	<u>301</u>	<u>-</u>	<u>-</u>	<u>301</u>
Total Expenses	<u>518,795</u>	<u>-</u>	<u>-</u>	<u>518,795</u>
Change in Net Assets	<u>(50,371)</u>	<u>25,779</u>	<u>60,895</u>	<u>36,303</u>
Net Assets, Beginning of Year	<u>167,409</u>	<u>218,857</u>	<u>126,002</u>	<u>512,268</u>
Net Assets, End of Year	<u>\$ 117,038</u>	<u>\$ 244,636</u>	<u>\$ 186,897</u>	<u>\$ 548,571</u>

Springfield Regional Arts Council
Statement of Cash Flows
For the Year Ended June 30, 2014

Operating Activities	
Change in net assets	\$ 36,303
Adjustments to reconcile change in net assets to net cash and cash equivalents provided by operating activities	
Depreciation	18,724
Loss on sale of equipment	301
Decrease in operating assets:	
Accounts receivable	6,243
Prepaid expenss	24
Increase (decrease) in operating liabilities:	
Other liabilites	(2,484)
Deferred revenue	1,250
Accrued payroll liabilities	(2,634)
Accrued vacation and sick leave	<u>3,489</u>
Net cash and cash equivalents provided by operating activities	<u>61,216</u>
Investing Activities	
Disbursements from endowments	6,355
Purchases of investments	(121,225)
Purchases of property and equipment	<u>(2,599)</u>
Net cash and cash equivalents used in investing activities	<u>(117,469)</u>
Net Decrease in cash and cash equivalents	(56,253)
Cash and cash equivalents, Beginning of Year	<u>151,133</u>
Cash and cash equivalents, End of Year	<u><u>\$ 94,880</u></u>

Springfield Regional Arts Council
Notes to the Financial Statements
June 30, 2014

Note 1 – Nature of Organization

The Springfield Regional Arts Council was established in 1978 for the purpose of fostering cultural and educational opportunities in the arts. The mission of the Organization is to enrich the cultural life in the Springfield region through leadership that develops, supports and strengthens the arts and allows accessibility to all residents.

The Springfield Regional Arts Council is primarily responsible for implementing the Community Cultural Plan and is funded through membership, donations, grants and sponsorships. The Organization sponsors several festivals each year, such as *Artsfest*, which is held the first weekend in May, and *First Night*, which is held on December 31.

The Springfield Regional Arts Council serves as a fiscal sponsor for: Missouri Film Alliance of Springfield, Eclectic Endeavors, LemonDrop and Fresh Gallery.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting

The Organization prepares its financial statements on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles.

Basis of Presentation

The Organization prepares its financial statements in accordance with the Financial Accounting Standards Board Accounting Standards Codification (FASB ASC). The Organization is required to report information regarding its financial position and activities according to three classes of net assets. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted Net Assets include resources available for the general operations of the Organization or designated by the board of directors for a specific use.

Temporarily Restricted Net Assets include resources subject to donor-imposed purpose or time restrictions that have not yet been met, but for which the ultimate purpose of the proceeds is not permanently restricted. When a donor restriction expires, that is when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently Restricted Net Assets include resources that donors have specified must be maintained in perpetuity. The related income may be expended for such purposes as specified by the donor, or if none, then for the general purpose of the Organization.

Springfield Regional Arts Council
Notes to the Financial Statements
June 30, 2014

Note 2 – Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all highly liquid investments available for current use with an original maturity of three months or less to be cash equivalents. At June 30, 2014, there was \$49,817 of cash equivalents within the cash balances presented in the accompanying statement of financial position.

Accounts Receivable

Accounts receivable are reflected net of estimated uncollectible amounts. No provision has been made for uncollectible accounts, as management considers all accounts to be currently collectible. Uncollectible accounts are expensed on an individual basis when they are deemed to no longer be collectible. Accounts receivable consist of funds due from various exhibitors totaling \$15,822 at June 30, 2014.

Property and Equipment

Depreciable assets are carried at cost or, if donated, at the approximate fair value at the date of donation. All costs for property and equipment greater than \$500 and with depreciable lives greater than one year are capitalized. Upon disposal of fixed assets, the costs and accumulated depreciation are removed from the accounts, and the resulting gain or loss, if any is included in the accompanying statements of activities.

Depreciation is charged to expense using the straight-line method over the estimated useful lives of the assets. Expenditures for repairs and maintenance are charged to expense as incurred, and additions and improvements that significantly extend the lives of assets are capitalized at cost.

The estimated useful lives for each major depreciable classification of property and equipment are as follows:

Equipment	3 – 10 years
Vehicles	10 years

Compensated Absences

The Organization accrues a liability for accumulated vacation and sick leave for its employees. Full time employees earn up to fifteen paid vacation days and twelve sick days each fiscal year. Vacation days can accrue up to twice the amount earned in one year and sick days can be accrued up to forty days and be used the following fiscal year. Employees are entitled to receive payment for unused vacation. After 15 years of continuous full time employment, employees are entitled to receive payment for unused sick leave upon termination.

Springfield Regional Arts Council
Notes to the Financial Statements
June 30, 2014

Note 2 – Summary of Significant Accounting Policies (Continued)

Tax Exempt Status

The Springfield Regional Arts Council is a tax exempt organization under Internal Revenue Code Section 501(c)(3) and, as such, is not subject to income taxes on income received for exempt purposes. Federal law imposes tax on income that is not related to an organization's tax-exempt purpose or otherwise excluded under the code.

The Organization has processes presently in place to ensure the maintenance of its tax-exempt status, to identify and report unrelated income, determine its filing and tax obligations, and to review other matters that may be considered tax positions. Management of the Organization believes that all positions taken in those returns would be sustained if examined by taxing authorities. The Organization's tax returns remain subject to audit by the IRS for three years after filing. At June 30, 2014, the returns for tax years 2011, 2012, and 2013 remain open.

Revenue Recognition

The Organization recognizes contributions when received and considered them to be available for use without restriction unless the donor stipulates otherwise. Restricted grants or contributions whose restrictions are met during the same reporting period are recognized as unrestricted revenue.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted net assets depending on the existence or nature of any donor restrictions. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporary restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The Organization chooses to show restricted contributions whose restrictions are met in the same reporting period as restricted contributions and a reclassification.

The Organization reports donations of real property as unrestricted support unless explicit donor stipulations specify how the donated assets must be used.

Donated Services

ASC 958-605-25 defines the criteria for the inclusion of donated services within the financial statements as those requiring technical expertise that would be purchased if not donated. The Springfield Regional Arts Council did not have services donated during the year ended June 30, 2014.

Advertising

The Organization incurs various advertising costs and they are expensed as incurred. Total advertising expense was \$5,950 for the year ended June 30, 2014.

Fundraising Expenses

Revenue from fundraisers is stated separately on the Statement of Activities. Gross fundraising revenue was \$162,596 and direct costs were \$59,581 for the year ended June 30, 2014.

Springfield Regional Arts Council
Notes to the Financial Statements
June 30, 2014

Note 2 – Summary of Significant Accounting Policies (Continued)

Subsequent Events

Subsequent events have been evaluated through January 5, 2015, the date which the financial statements were available to be issued.

Reclassifications

Certain information from prior year financial statements has been reclassified to conform to the current year presentation format.

Note 3– Endowment Funds

The Organization’s investments include various endowment funds held at the Community Foundation of the Ozarks, Inc. The accounts are recorded at fair value on a recurring basis during the year ended June 30, 2014 using quoted prices in active markets.

Interpretation of Relevant Law

The Board of Directors have interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the organization in a manner consistent with the standard of prudence prescribed by SPMIFA. In accordance with SPMIFA, the organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund
2. The purposes of the organization and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the organization
7. The investment policies of the organization

Return Objectives

The Organization has adopted investment and spending policies for endowment assets that attempt to maintain the purchasing power of the endowment assets, while allowing for a predictable stream of funding to operations, if needed. Endowment assets include those assets of donor-restricted funds that the Organization must hold in perpetuity or for a donor-specified period. Under this methodology, the endowment assets are invested in a manner that is intended to produce positive results.

Springfield Regional Arts Council
Notes to the Financial Statements
June 30, 2014

Note 3– Endowment Funds (Continued)

Strategies Employed for Achieving Objectives

To satisfy its long term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends).

Spending Policy

The Organization follows the donor’s stipulation in regard to endowment funds, which requires the original gift to be held in perpetuity and the income and appreciation earned to be used for operating assets, if needed. The Organization retains the option to appropriate for expenditure the income and appreciation earned above and beyond the original gift. However, consistent with prior years’ results, the Organization continues to follow a policy of long-term asset growth. For the year ended June 30, 2014, the Arts in Education Endowment had \$6,355 released from the endowment for expenditure.

Investments at June 30, 2014, consisted of the following:

	<u>Temporarily</u> <u>Restricted</u>	<u>Permanently</u> <u>Restricted</u>	<u>Total</u>
Springfield Regional Arts Council Fund	\$ 156,342	\$ -	\$ 156,342
Creamery Arts Center Endowment	13,438	104,530	117,968
Cultural Trust Fund Endowment	41,381	50,354	91,735
MFAS Fund Endowment	3,167	-	3,167
Arts in Education Endowment	9,769	32,013	41,782
	<u>\$ 224,097</u>	<u>\$ 186,897</u>	<u>\$ 410,994</u>

The changes in endowment net assets for the year ended June 30, 2014 were:

	<u>6/30/2013</u>	<u>Contributions</u>	<u>Investment</u> <u>Income</u>	<u>Investment</u> <u>Fees</u>	<u>Distributions</u>	<u>Realized</u> <u>Gain</u>	<u>Unrealized</u> <u>Gain</u>	<u>6/30/2014</u>
Springfield Regional Arts Council Fund	\$ 123,313	\$ 32,541	\$ 1,364	\$ (876)	\$ -	\$ -	\$ -	\$ 156,342
Creamery Arts Center Endowment	66,351	40,160	1,211	(720)	-	552	10,414	117,968
Cultural Trust Fund Endowment	78,572	2,381	1,183	(662)	-	590	9,671	91,735
MFAS Fund Endowment	3,156	-	30	(19)	-	-	-	3,167
Arts in Education Endowment	24,731	18,354	573	(318)	(6,355)	302	4,495	41,782
	<u>\$ 296,123</u>	<u>\$ 93,436</u>	<u>\$ 4,361</u>	<u>\$ (2,595)</u>	<u>\$ (6,355)</u>	<u>\$ 1,444</u>	<u>\$ 24,580</u>	<u>\$ 410,994</u>

SFAS No. 157, Fair Value Measurements, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identified assets and have the highest priority, Level 2 inputs are based primarily on quoted prices for similar assets in active or inactive markets, Level 3 assets have the lowest priority. For the year ended June 30, 2014, the Organization had no Level 2 or 3 investments.

Springfield Regional Arts Council
Notes to the Financial Statements
June 30, 2014

Note 4– Property and Equipment

Major classifications of property and equipment, stated at cost, are as follows:

Equipment	\$	157,322
Vehicles		<u>41,738</u>
		199,060
Less accumulated depreciation		<u>(163,860)</u>
Net property and equipment	\$	<u><u>35,200</u></u>

Depreciation expense amounted to \$18,724 for the year ended June 30, 2014.

Note 5 – Employee Benefits

The Springfield Regional Arts Council maintains a Simple IRA retirement plan that covers all full-time employees. The Organization matches employee contributions up to 3% of eligible compensation. Employer matching contributions for the year ended June 30, 2014 was \$1,239.

The Organization’s liability for compensated absences of their employees was \$3,489 as of June 30, 2014. This represents amounts owed to employees under the Organization’s paid vacation and sick leave policies, which are described in *Note 2*.

Note 6 – Net Asset Designations and Restrictions

Unrestricted net assets are designated for the following purpose at June 30, 2014:

Virtual GOAT	\$	1,154
Claymobile		1,435
ideaXfactory		1,406
Movies at Founders		921
CFO Scholarship		500
CFO Fabrication		596
SATO 48 Hour Challenge		<u>850</u>
Board Designated Unrestricted Net Assets	\$	<u><u>6,862</u></u>

Springfield Regional Arts Council
Notes to the Financial Statements
June 30, 2014

Note 6 – Net Asset Designations and Restrictions (Continued)

Restricted net assets consist of the following at June 30, 2014:

	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total Restricted</u>
Arts in Education Endowment	\$ 9,769	\$ 32,013	\$ 41,782
MFAS Fund Endowment	3,167	-	3,167
Springfield Regional Arts Council Fund	156,342	-	156,342
Creamery Arts Center Endowment	13,438	104,530	117,968
Cultural Trust Endowment	41,381	50,354	91,735
Fresh	6,063	-	6,063
Eclectic Endeavors	757	-	757
MFAS	<u>13,719</u>	<u>-</u>	<u>13,719</u>
Temporarily Restricted Net Assets	<u>\$ 244,636</u>	<u>\$ 186,897</u>	<u>\$ 431,533</u>

Note 7 – Lease Commitments

The Springfield Regional Arts Council conducts its operations from a building that is leased under an operating lease agreement with the City of Springfield, Missouri at annual rate of \$10. The lease expires May 31, 2020 and has options to renew for additional periods beyond the current lease period.

The Organization entered into a contract with various arts organizations to sublease space at the Creamery Arts Center. Each organization will provide annual rent of \$10 to the Organization on July 1 of each year. Each lease is effective for one year and has options to renew for additional periods beyond the current lease period. The current tenants include Springfield Symphony Association, Inc, Springfield Regional Opera, Inc, Springfield Ballet, Inc and Care to Learn.

The Organization entered into a contract with Men’s Chorus of the Ozarks to sublease space at the Creamery Arts Center. Men’s Chorus of the Ozarks will provide annual rent of \$165 to the Organization on July 1 of each year. The lease is effective for one year and has options to renew for additional periods beyond the current lease period.

The Organization entered into a contract with Nathan and Jennifer Falter, doing business as Springfield Pottery to lease Claymobile, in exchange for a portion of the revenue generated. The lease is effective for one year and has options to renew for additional periods beyond the current lease period.

Springfield Regional Arts Council
Notes to the Financial Statements
June 30, 2014

Note 7 – Lease Commitments (Continued)

The following table presents future minimum lease payments under the above operating leases with initial or remaining periods of one year or more at June 30, 2014:

<u>For Year Ended June 30,</u>	<u>Amount</u>
2015	\$ 10
2016	10
2017	10
2018	10
2019	10
	<u>\$ 50</u>

Note 8 – Concentrations of Risk

The Organization conducts operations solely in Southwest Missouri and, therefore, is subject to risks from changes in local economic conditions. The Organization's two primary fundraisers are outdoor events and are highly susceptible to seasonal weather conditions.

At June 30, 2014, cash in banks did not exceed federally insured amounts by the FDIC.

Current Economic Conditions

The current economic conditions continue to present nonprofit organizations with circumstances and challenges, which in some cases have resulted in slower collection of accounts receivable, decreased donations, and declining memberships, in effect impacting total revenue.

SUPPLEMENTARY INFORMATION

Springfield Regional Arts Council
Schedule of Administrative Expenses
For the Year Ended June 30, 2014

Salaries	\$ 64,312
Payroll taxes	5,923
Employee benefits	10,029
Contract Labor	27,595
Advertising	2,303
Accounting	10,940
Cleaning and maintenance	3,515
Fees	3,446
Depreciation	18,724
Repairs	1,891
Food supplies	1,010
Business insurance	8,783
Gifts and awards	1,697
Website	1,226
Mileage	1,190
Supplies and materials	2,257
Postage	786
Printing and copying	1,104
Purchases for resale	644
Utilities	25,856
Publications	1,428
Telephone	3,266
Travel and training	1,332
Sponsorships expense	1,029
Miscellaneous	232
	<u>232</u>
	<u>\$ 200,518</u>

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
 ▶ Do not enter Social Security numbers on this form as it may be made public.
 ▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2013 calendar year, or tax year beginning Jul 1, 2013, **and ending** Jun 30, 2014

B Check if applicable:	C Name of organization SPRINGFIELD REGIONAL ARTS COUNCIL	D Employer Identification Number 43-1225541
<input type="checkbox"/> Address change	Doing Business As	E Telephone number (417) 862-2787
<input type="checkbox"/> Name change	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 411 N SHERMAN PARKWAY	
<input type="checkbox"/> Initial return	City or town, state or province, country, and ZIP or foreign postal code SPRINGFIELD MO 65802	G Gross receipts \$ 555,098.
<input type="checkbox"/> Terminated	F Name and address of principal officer: LESLIE FORRESTER 411 N SHERMAN PARKWAY SPRINGFIELD MO 65802	
<input type="checkbox"/> Amended return		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<input type="checkbox"/> Application pending		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If 'No,' attach a list. (see instructions)
I Tax-exempt status	<input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	H(c) Group exemption number ▶
J Website: ▶	WWW.SPRINGFIELDARTS.ORG	
K Form of organization:	<input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶	L Year of formation: 1978 M State of legal domicile: MO

Part I Summary

	1 Briefly describe the organization's mission or most significant activities: <u>SRAC'S MISSION IS TO TRANSFORM LIVES AND ENRICH OUR COMMUNITY THROUGH THE ARTS.</u>		
Activities & Governance	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	21
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	21
	5 Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	7
	6 Total number of volunteers (estimate if necessary)	6	150
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b Net unrelated business taxable income from Form 990-T, line 34	7b	
Revenue	8 Contributions and grants (Part VIII, line 1h)	188,976.	237,960.
	9 Program service revenue (Part VIII, line 2g)	439,583.	277,167.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	558.	30,386.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-2,333.	-4,417.
	12 Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12)	626,784.	541,096.
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
14 Benefits paid to or for members (Part IX, column (A), line 4)		0.	
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		145,243.	124,444.
16a Professional fundraising fees (Part IX, column (A), line 11e)		0.	
b Total fundraising expenses (Part IX, column (D), line 25) ▶		0.	
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		419,558.	379,960.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	564,801.	504,404.	
19 Revenue less expenses. Subtract line 18 from line 12	61,983.	36,692.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	528,595.	564,519.
	21 Total liabilities (Part X, line 26)	16,716.	15,948.
	22 Net assets or fund balances. Subtract line 21 from line 20	511,879.	548,571.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	LESLIE FORRESTER	EXECUTIVE DIRECTOR			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	BRITTANY K HOPP	BRITTANY K HOPP	01/05/15	<input type="checkbox"/>	P01230025
	Firm's name	YORK & HOPP CPAS			
	Firm's address	305 W. COMMERCIAL ST. SPRINGFIELD MO 65803			
				Firm's EIN ▶	27-1353196
				Phone no.	(417) 882-2608

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission:

THE SRAC, INCORPORATED IN 1978, CONNECTS PEOPLE AND THE ARTS. IT SUPPORTS SOME OF THE MOST PROMINENT VISUAL, PERFORMING, LITERARY AND
See Form 990, Page 2, Part III, Line 1 (continued)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4 a (Code:) (Expenses \$ 39,341. including grants of \$ 0.) (Revenue \$ 117,225.)

ARTSFEST ON HISTORIC WALNUT STREET IS AN ANNUAL ARTS FESTIVAL THAT CELEBRATED ITS 33RD YEAR IN 2013. THE FESTIVAL FEATURES OVER 140 ARTISTS FROM ACROSS THE COUNTRY, AS WELL AS PERFORMANCES, FOOD AND HANDS-ON ART ACTIVITIES.

4 b (Code:) (Expenses \$ 20,240. including grants of \$ 0.) (Revenue \$ 30,011.)

FIRST NIGHT SPRINGFIELD! IS A FAMILY-FRIENDLY, ALCOHOL-FREE CELEBRATION HELD ON NEW YEAR'S EVE AT VARIOUS VENUES IN DOWNTOWN SPRINGFIELD. IN ITS 23RD YEAR IN 2013, THE FESTIVAL FEATURES THE PERFORMING ARTS AND HANDS-ON ART ACTIVITIES, AND CULMINATES WITH FIREWORKS AT MIDNIGHT IN JORDAN VALLEY PARK.

4 c (Code:) (Expenses \$ 9,691. including grants of \$ 0.) (Revenue \$ 6,371.)

THE CLAYMOBILE IS A MOBILE CERAMIC EDUCATION OUTREACH PROGRAM THAT IS DEDICATED TO SERVING SPRINGFIELD AND NEIGHBORING COMMUNITIES THROUGH PROGRAMMING SUITABLE FOR PUBLIC AND PRIVATE SCHOOLS AND COMMUNITY BASED ORGANIZATIONS. IT IS A FULLY STOCKED VAN THAT ARRIVES WITH EVERYTHING NEEDED, INCLUDING TEACHERS, TO GIVE STUDENTS A REWARDING AND CREATIVE EXPERIENCE IN THE WORLD OF CLAY.

4 d Other program services. (Describe in Schedule O.)

(Expenses \$ 233,634. including grants of \$ 0.) (Revenue \$ 69,937.)

4 e Total program service expenses 302,906.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If 'Yes,' complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V	X	
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI	X	
b Did the organization report an amount for investments — other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII		X
c Did the organization report an amount for investments — program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III		X
20 a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H		X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organizations or government on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III</i>		X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J</i>		X
24 a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25 a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If so, complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>	X	
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	X	

BAA

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1 a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable <input type="text" value="24"/>		
1 b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable <input type="text" value="0"/>		
1 c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return <input type="text" value="7"/>		
2 b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
3 b	If 'Yes' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation in Schedule O		
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4 b	If 'Yes,' enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5 b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5 c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?		
6 a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
6 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7 a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
7 b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	X	
7 c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7 d	If 'Yes,' indicate the number of Forms 8282 filed during the year <input type="text" value=""/>		
7 e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7 f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7 g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
7 h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9 a	Did the organization make any taxable distributions under section 4966?		
9 b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
10 a	Initiation fees and capital contributions included on Part VIII, line 12. <input type="text" value=""/>		
10 b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities <input type="text" value=""/>		
11	Section 501(c)(12) organizations. Enter:		
11 a	Gross income from members or shareholders. <input type="text" value=""/>		
11 b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) <input type="text" value=""/>		
12 a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12 b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year <input type="text" value=""/>		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13 a	Is the organization licensed to issue qualified health plans in more than one state?		
Note. See the instructions for additional information the organization must report on Schedule O.			
13 b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans <input type="text" value=""/>		
13 c	Enter the amount of reserves on hand <input type="text" value=""/>		
14 a	Did the organization receive any payments for indoor tanning services during the tax year?		X
14 b	If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O		

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI.

Section A. Governing Body and Management

		Yes	No
1 a	Enter the number of voting members of the governing body at the end of the tax year 1 a 21 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
b	Enter the number of voting members included in line 1a, above, who are independent 1 b 21		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7 a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or other persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10 a	Did the organization have local chapters, branches, or affiliates?		X
b	If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11 a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12 a	Did the organization have a written conflict of interest policy? If 'No,' go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official		X
b	Other officers of key employees of the organization If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions.)		X
16 a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ▶
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization:

▶ LESLIE FORRESTER 411 N SHERMAN PARKWAY SPRINGFIELD MO 65802 (417) 862-2787

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) LOUISE KNAUER PRESIDENT	2.00	X						0.	0.	0.
(2) JONATHAN GANO VICE PRESIDENT	2.00	X						0.	0.	0.
(3) PAM RUBERT IMMEDIATE PAST PRESIDENT	2.00	X						0.	0.	0.
(4) JEFF CUMLEY EX-OFFICIO	2.00	X						0.	0.	0.
(5) ERICA SMITH TREASURER	2.00	X						0.	0.	0.
(6) SALLY BAIRD SECRETARY	2.00	X						0.	0.	0.
(7) KRISTY CHASTAIN BOARD MEMBER	2.00	X						0.	0.	0.
(8) GENNY CRAMER BOARD MEMBER	2.00	X						0.	0.	0.
(9) JENNY FILLMER EDWARDS BOARD MEMBER	2.00	X						0.	0.	0.
(10) LYLE FOSTER BOARD MEMBER	2.00	X						0.	0.	0.
(11) DEREK FRALEY BOARD MEMBER	2.00	X						0.	0.	0.
(12) MICHAEL FREELANDER BOARD MEMBER	2.00	X						0.	0.	0.
(13) PENNY GORDON-CHUMBLEY BOARD MEMBER	2.00	X						0.	0.	0.
(14) JON HERBERT BOARD MEMBER	2.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) ANDREW JARED BOARD MEMBER	2.00	X						0.	0.	0.
(16) CINDY LEAR BOARD MEMBER	2.00	X						0.	0.	0.
(17) JIM LOHMEYER BOARD MEMBER	2.00	X						0.	0.	0.
(18) GARY MOSS BOARD MEMBER	2.00	X						0.	0.	0.
(19) HEATHER ROONEY MCBRIDE BOARD MEMBER	2.00	X						0.	0.	0.
(20) MEGANNE ROSEN O'NEAL BOARD MEMBER	2.00	X						0.	0.	0.
(21) JOHN STEINBERG BOARD MEMBER	2.00	X						0.	0.	0.
(22) RACHEL JAMIESON BOARD MEMBER	2.00	X						0.	0.	0.
(23) LEAH HAMILTON EXECUTIVE DIRECTOR	40.00			X				0.	0.	0.
(24) LESLIE FORRESTER EXECUTIVE DIRECTOR	40.00			X				0.	0.	0.
(25)										
1 b Sub-total								0.	0.	0.
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								0.	0.	0.
2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization										

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If 'Yes,' complete Schedule J for such individual</i>	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If 'Yes,' complete Schedule J for such individual</i>	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If 'Yes,' complete Schedule J for such person</i>	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1 a Federated campaigns	1 a				
	b Membership dues	1 b				
	c Fundraising events	1 c 13,100.				
	d Related organizations	1 d				
	e Government grants (contributions) . .	1 e 19,108.				
	f All other contributions, gifts, grants, and similar amounts not included above . .	1 f 205,752.				
	g Noncash contributions included in lines 1a-1f: \$					
	h Total. Add lines 1a-1f ▶		237,960.			
PROGRAM SERVICE REVENUE	2 a ARTS PROGRAMS	Business Code 711300	277,167.	277,167.	0.	0.
	b					
	c					
	d					
	e					
	f All other program service revenue . . .					
	g Total. Add lines 2a-2f ▶		277,167.			
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts) ▶		30,386.	30,386.	0.	0.
	4 Income from investment of tax-exempt bond proceeds . . ▶					
	5 Royalties ▶					
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss) . .				
	d Net rental income or (loss) ▶					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less: cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss) ▶					
	8 a Gross income from fundraising events (not including . . \$ 13,100 . . of contributions reported on line 1c). See Part IV, line 18.	a 9,585.				
		b Less: direct expenses	b 14,002.			
c Net income or (loss) from fundraising events ▶			-4,417.	0.	-4,417.	
9 a Gross income from gaming activities. See Part IV, line 19.	a					
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities ▶					
10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory ▶					
11 a Miscellaneous Revenue	Business Code					
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d ▶					
12 Total revenue. See instructions ▶		541,096.	307,553.	0.	-4,417.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).				
7 Other salaries and wages	105,353.	41,041.	64,312.	0.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	10,029.	0.	10,029.	0.
10 Payroll taxes	9,062.	3,139.	5,923.	0.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	11,540.	600.	10,940.	0.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amt exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	1,406.	1,144.	262.	0.
12 Advertising and promotion	5,410.	3,370.	2,040.	0.
13 Office expenses	12,684.	3,349.	9,335.	0.
14 Information technology	2,318.	792.	1,526.	0.
15 Royalties				
16 Occupancy	82,483.	57,145.	25,338.	0.
17 Travel	2,566.	104.	2,462.	0.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	18,724.	0.	18,724.	0.
23 Insurance	11,960.	2,712.	9,248.	0.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <u>CONTRACT LABOR</u>	51,130.	23,535.	27,595.	0.
b <u>EVENT PRODUCTION</u>	45,031.	45,031.	0.	0.
c <u>ADMINISTRATIVE EXPENSE</u>	600.	0.	600.	0.
d <u>ARTIST SALES</u>	18,728.	18,728.	0.	0.
e All other expenses	115,380.	102,216.	13,164.	0.
25 Total functional expenses. Add lines 1 through 24e.	504,404.	302,906.	201,498.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).	0.	0.	0.	0.

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
ASSETS	1	Cash — non-interest-bearing	151,133.	1	94,880.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	22,065.	4	15,822.
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	7,647.	9	7,623.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 199,060.		
	10b	Less: accumulated depreciation	10b 163,860.		
	11	Investments — publicly traded securities	296,124.	11	410,994.
	12	Investments — other securities. See Part IV, line 11		12	
	13	Investments — program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
16	Total assets. Add lines 1 through 15 (must equal line 34)	528,595.	16	564,519.	
LIABILITIES	17	Accounts payable and accrued expenses	16,146.	17	14,698.
	18	Grants payable		18	
	19	Deferred revenue		19	1,250.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	570.	25	
	26	Total liabilities. Add lines 17 through 25	16,716.	26	15,948.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	382,096.	27	117,038.
	28	Temporarily restricted net assets	51,210.	28	244,636.
	29	Permanently restricted net assets	78,573.	29	186,897.
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances.	511,879.	33	548,571.
	34	Total liabilities and net assets/fund balances	528,595.	34	564,519.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI.

1	Total revenue (must equal Part VIII, column (A), line 12)	1	541,096.
2	Total expenses (must equal Part IX, column (A), line 25)	2	504,404.
3	Revenue less expenses. Subtract line 2 from line 1	3	36,692.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	511,879.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	548,571.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____		
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.			
2 a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:			
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
2 b	Were the organization's financial statements audited by an independent accountant?	X	
If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:			
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
2 c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3 a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3 b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

BAA

Form 990 (2013)

DRAFT

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013

Open to Public Inspection

Name of the organization SPRINGFIELD REGIONAL ARTS COUNCIL	Employer identification number 43-1225541
---	--

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions — subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III — Functionally integrated d Type III — Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11 g (i)	
(ii) A family member of a person described in (i) above?	11 g (ii)	
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11 g (iii)	
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants.')	651,980.	727,909.	600,081.	628,559.	527,125.	3,135,654.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge.						
4 Total. Add lines 1 through 3	651,980.	727,909.	600,081.	628,559.	527,125.	3,135,654.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						3,135,654.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4	651,980.	727,909.	600,081.	628,559.	527,125.	3,135,654.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	111.	1,041.	755.	558.	27,972.	30,437.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						3,166,091.
12 Gross receipts from related activities, etc (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	99.04 %
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	99.91 %
16a 33-1/3% support test – 2013. If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
b 33-1/3% support test – 2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test – 2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test – 2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2009, (b) 2010, (c) 2011, (d) 2012, (e) 2013, (f) Total. Rows include: 1 Gifts, grants, contributions and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business under section 513; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support (Subtract line 7c from line 6.)

Section B. Total Support

Table with 7 columns: (a) 2009, (b) 2010, (c) 2011, (d) 2012, (e) 2013, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included in line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total Support. (Add lns 9, 10c, 11 and 12.)

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, Amount, Percentage. Row 15: Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f)) - 15 - %; Row 16: Public support percentage from 2012 Schedule A, Part III, line 15. - 16 - %

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, Amount, Percentage. Row 17: Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f)) - 17 - %; Row 18: Investment income percentage from 2012 Schedule A, Part III, line 17 - 18 - %

19a 33-1/3% support tests - 2013. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.

b 33-1/3% support tests - 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF**
▶ **Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.**

OMB No. 1545-0047

2013

Name of the organization

SPRINGFIELD REGIONAL ARTS COUNCIL

Employer identification number

43-1225541

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule** .

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ,

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

or 990-PF.

DRAFT

Name of organization SPRINGFIELD REGIONAL ARTS COUNCIL	Employer identification number 43-1225541
---	--

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NICK SIBLEY 1665 E DELMAR STREET SPRINGFIELD MO 65804	\$ 12,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	MUSGRAVE FOUNDATION 1949 E SUNSHINE, SUITE 1-130 SPRINGFIELD MO 65804	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	MISSOURI ARTS COUNCIL 815 OLIVE STREET, SUITE 16 SAINT LOUIS MO 63101	\$ 13,361.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	GREAT SOUTHERN BANK 218 SOUTH GLENSTONE SPRINGFIELD MO 65802	\$ 65,802.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	PHOENIX HOME CARE, INC 3033 SOUTH KANSAS EXPRESSWAY SPRINGFIELD MO 65807	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	SPRINGFIELD BRANSON NATIONAL AIRPORT 2300 NORTH AIRPORT BOULEVARD, SUITE 100 SPRINGFIELD MO 65802	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2013

Department of the Treasury Internal Revenue Service

Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Open to Public Inspection

Name of the organization

Employer identification number

SPRINGFIELD REGIONAL ARTS COUNCIL

43-122541

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate contributions, aggregate grants, aggregate value, and two yes/no questions regarding donor informed consent.

Part II Conservation Easements.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose of conservation easements, total acreage, number of easements, and monitoring details.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include reporting requirements for art and historical treasures collections.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If 'Yes,' explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---|------------|
| c Beginning balance | 1 c |
| d Additions during the year | 1 d |
| e Distributions during the year | 1 e |
| f Ending balance | 1 f |
- 2 a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance	296,124.	68,220.	68,504.	57,380.	
b Contributions	93,436.	221,137.	1,830.	789.	
c Net investment earnings, gains, and losses	30,386.	7,521.	-1,614.	10,835.	
d Grants or scholarships		0.	0.	0.	
e Other expenditures for facilities and programs	6,355.	0.	0.	0.	
f Administrative expenses	2,597.	754.	500.	500.	
g End of year balance	410,994.	296,124.	68,220.	68,504.	

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment ▶ _____ %
 - b Permanent endowment ▶ 45.00 %
 - c Temporarily restricted endowment ▶ 55.00 %
- The percentages in lines 2a, 2b, and 2c should equal 100%.
- 3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|-----|----|
| (i) unrelated organizations | X | |
| (ii) related organizations | | X |
| b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R? | | |
- 3b
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings				
c Leasehold improvements				
d Equipment		199,060.	163,860.	35,200.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				35,200.

Part VII Investments – Other Securities.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.) . . . ▶		

Part VIII Investments – Program Related.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.) . . . ▶		

Part IX Other Assets.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B), line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.) . . . ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	555,098.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
	a Net unrealized gains on investments	2 a		
	b Donated services and use of facilities	2 b		
	c Recoveries of prior year grants	2 c		
	d Other (Describe in Part XIII.)	2 d	14,002.	
	e Add lines 2 a through 2 d	2 e		14,002.
3	Subtract line 2 e from line 1		3	541,096.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b	4 a		
	b Other (Describe in Part XIII.)	4 b		
	c Add lines 4 a and 4 b	4 c		
5	Total revenue. Add lines 3 and 4 c . (This must equal Form 990, Part I, line 12.)		5	541,096.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements.		1	518,795.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	a Donated services and use of facilities	2 a		
	b Prior year adjustments	2 b	389.	
	c Other losses	2 c		
	d Other (Describe in Part XIII.)	2 d	14,002.	
	e Add lines 2 a through 2 d	2 e		14,391.
3	Subtract line 2 e from line 1		3	504,404.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b	4 a		
	b Other (Describe in Part XIII.)	4 b		
	c Add lines 4 a and 4 b	4 c		
5	Total expenses. Add lines 3 and 4 c . (This must equal Form 990, Part I, line 18.)		5	504,404.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Pt V Line 4 AS THE ENDOWMENT GROWS, WE INTEND TO USE THE INTEREST EARNED FOR OUR EDUCATIONAL PROGRAMS AND ADMINISTRATIVE EXPENSES.

Pt XI Line 2d DIRECT FUNDRAISER EXPENSES SHOWN ON SCHEDULE G

Pt XII Line 2d DIRECT FUNDRAISER EXPENSES SHOWN ON SCHEDULE G

PART V, LINE 1B(B) ON 6/30/2013 FORM 990, ONLY THE RESTRICTED PORTION OF THE ENDOWMENT WAS REPORTED ON SCHEDULE D. AN ADJUSTMENT OF \$166,341 WAS ENTERED ON THIS LINE TO TRUE UP 6/30/2013 BALANCE.

Part II Fundraising Events. Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

REVENUE		(a) Event #1 OZZIE AWARDS - DINNER (event type)	(b) Event #2 (event type)	(c) Other events (total number)	(d) Total events (add column (a) through column (c))
	1	Gross receipts	22,685.		
2	Less: Charitable contributions	13,100.			13,100.
3	Gross income (line 1 minus line 2).	9,585.			9,585.
DIRECT EXPENSES	4	Cash prizes			
	5	Noncash prizes	1,690.		1,690.
	6	Rent/facility costs			
	7	Food and beverages	5,431.		5,431.
	8	Entertainment	500.		500.
	9	Other direct expenses	6,381.		6,381.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			
11	Net income summary. Subtract line 10 from line 3, column (d)				-4,417.

Part III Gaming. Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

REVENUE		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add column (a) through column (c))
	1	Gross revenue			
DIRECT EXPENSES	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	Yes _____ % No	Yes _____ % No	Yes _____ % No
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If 'No,' explain: _____

10 a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If 'Yes,' explain: _____

SCHEDULE L
(Form 990 or 990-EZ)

Transactions With Interested Persons

OMB No. 1545-0047

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered 'Yes' on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, 28c, or Form 990-EZ, Part V, line 38a or 40b.**
▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**
▶ **Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

Name of the organization: **SPRINGFIELD REGIONAL ARTS COUNCIL** Employer identification number: **43-1225541**

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).
Complete if the organization answered 'Yes' on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.
Complete if the organization answered 'Yes' on Form 990-EZ, Page V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												
Total												

Part III Grants or Assistance Benefiting Interested Persons.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of Assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

2013

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is
at www.irs.gov/form990.

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Name of the organization

Employer identification number

SPRINGFIELD REGIONAL ARTS COUNCIL

43-1225541

Pt VI, Line 11b A DRAFT OF THE FORM 990 IS PRESENTED AT THE BOARD MEETING PRIOR TO THE FILING DEADLINE FOR APPROVAL FROM THE BOARD MEMBERS

Pt VI, Line 12c EACH PROPOSED NEW BOARD MEMBER WILL FILE A POTENTIAL CONFLICT REPORT. EXISTING BOARD MEMBERS WILL FILE A POTENTIAL CONFLICT REPORT ANNUALLY, IN JUNE, WITH THE EXECUTIVE DIRECTOR.

Pt VI, Line 19 THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

Pt XII, Line 2c THE ORGANIZATION'S OVERSIGHT PROCESS AND ITS INDEPENDENT AUDITOR SELECTION PROCESS DID NOT CHANGE FROM THE PRIOR YEAR

DRAFT

Form **8879-EO**

IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-1878

For calendar year 2013, or fiscal year beginning Jul 1, 2013, and ending Jun 30, 2014.

▶ **Do not send to the IRS. Keep for your records.**

▶ **Information about Form 8879-EO and its instructions is at www.irs.gov/form8879eo.**

2013

Department of the Treasury
Internal Revenue Service

Name of exempt organization

Employer identification number

SPRINGFIELD REGIONAL ARTS COUNCIL

43-1225541

Name and title of officer

LESLIE FORRESTER

EXECUTIVE DIRECTOR

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

1 a	Form 990 check here . . . ▶	<input checked="" type="checkbox"/>	b	Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1 b	<u>541,096.</u>
2 a	Form 990-EZ check here . . . ▶	<input type="checkbox"/>	b	Total revenue, if any (Form 990-EZ, line 9)	2 b	
3 a	Form 1120-POL check here . . . ▶	<input type="checkbox"/>	b	Total tax (Form 1120-POL, line 22)	3 b	
4 a	Form 990-PF check here . . . ▶	<input type="checkbox"/>	b	Tax based on investment income (Form 990-PF, Part VI, line 5)	4 b	
5 a	Form 8868 check here . . . ▶	<input type="checkbox"/>	b	Balance Due (Form 8868, Part I, line 3c or Part II, line 8c)	5 b	

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2013 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize CLAYTON, YORK & HOPP CPAS to enter my PIN 25541 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2013 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2013 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ _____ Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN 43800773190
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2013 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ _____ Date ▶ 01/05/2015

**ERO Must Retain This Form – See Instructions
Do Not Submit This Form To the IRS Unless Requested To Do So**

BAA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2013)

Schedule O (Form 990), Supplemental Information to Form 990

Form 990, Page 2, Part III, Line 1 (continued)

Briefly describe the organization's mission:

FILM/MEDIA ARTS ORGANIZATIONS WITHIN 27 COUNTIES, THE LARGEST OUTREACH
OF ANY IN THE STATE OF MISSOURI. THE CURRENT MISSION OF THE SRAC IS TO
TRANSFORM LIVES AND ENRICH OUR COMMUNITY THROUGH THE ARTS.

Schedule O (Form 990), Supplemental Information to Form 990

Form 990, Page 2, Part III, Line 4d (continued)

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

Code: _____ Description: VARIOUS OTHER ARTS PROGRAMS PROVIDED IN CONJUNCTION WITH
 Expenses 233,634. SPRINGFIELD'S COMMUNITY CULTURAL PLAN
 Grants Of 0.
 Revenue. 69,937.

Schedule O (Form 990 or 990-EZ), Supplemental Information to Form 990 or 990-EZ

Form 990, Page 10, Line 24e All Other Expenses (continued)

Description	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
BANK FEES	3,968.	2,203.	1,765.	0.
BAD DEBT	840.	840.	0.	0.
CASH AWARDS	6,000.	6,000.	0.	0.
DUES & MEMBERSHIPS	2,148.	498.	1,650.	0.
EDUCATIONAL SUPPLIES	2,519.	2,519.	0.	0.
REPAIRS & MAINTENANCE	1,315.	0.	1,315.	0.
FIREWORKS	3,000.	3,000.	0.	0.
FIRST FRIDAY FEES	780.	780.	0.	0.
FOOD, SNACKS & DRINKS	4,124.	3,114.	1,010.	0.
GIFTS	1,660.	276.	1,384.	0.
HONORARIUMS & AWARDS	3,665.	3,352.	313.	0.
INSTRUCTORS	37,873.	37,873.	0.	0.
LICENSES, ROYALTIES & FEES	2,026.	1,995.	31.	0.
MAILING & POSTAGE	2,185.	1,399.	786.	0.
NEWSLETTER PRODUCTION	2,085.	2,085.	0.	0.
PERFORMERS	9,592.	9,592.	0.	0.
PRINTING & COPIES	10,469.	9,365.	1,104.	0.
PUBLICATIONS & SUBSCRIPTIONS	1,728.	300.	1,428.	0.
SPONSORSHIPS EXPENSE	8,623.	7,594.	1,029.	0.
SUPPLIES & MATERIALS	10,217.	9,429.	788.	0.
TUITION & TRAINING	60.	0.	60.	0.
MISCELLANEOUS	201.	2.	199.	0.
LOSS ON DISPOSAL OF EQUIPMENT	302.	0.	302.	0.